

FOR IMMEDIATE RELEASE

CONTACT: Corporate Communications

(617) 563-5800

FIDELITY INVESTMENTS®, CONGRESSMAN KENNEDY AND THE RI DEPARTMENT OF EDUCATION ENCOURAGE PARTICIPATION FOR THE 2006 PROFILE IN COURAGE STUDENT ESSAY CONTEST

DEADLINE FOR ENTRIES IS SATURDAY, JANUARY 7th 2006

SMITHFIELD, December 5, 2005 – Fidelity Investments, Congressman Patrick J.

Kennedy (D-RI) and the Rhode Island Department of Education have joined to encourage eligible high school students to participate in the 2006 John F. Kennedy *Profile in*

Courage Essay Contest.

The annual contest, sponsored by the John F. Kennedy Library Foundation and supported by Fidelity Investments, invites high school students from across the nation to write a compelling essay about the meaning of political courage. As part of the essay, students must pick a political issue (past or present) at the local, state or national level and an elected official who is acting (or acted) courageously to address that issue.

Named for President Kennedy's 1957 Pulitzer prize-winning book, *Profiles in Courage* recounts the stories of eight U.S. senators who risked their careers to fight for what they believed in.

"The Profile in Courage Essay Contest is one of the greatest tributes to my uncle's legacy," said Congressman Patrick J. Kennedy. "My uncle inspired a generation of

-more-

Fidelity Supports Profile in Courage Essay Contest /Page 1

Americans in believing that service to our nation is one of the highest pursuits possible. His words continue to ring true today. It is my hope that, through this contest, our young generation can continue to be inspired by President Kennedy's timeless words of hope. I'd like to thank Fidelity Investments for their continued commitment to this fabulous contest and I encourage all of our state's eligible students to participate."

The Essay Contest was first offered in 1994 to students in New England and expanded the following years to include the states of New York, New Jersey, and Pennsylvania. By 1999 the Contest was open to students nationwide. Today, students with U.S. citizenship attending public, private, parochial, home schools, overseas schools, or who are enrolled in a high school correspondence program in any of the 50 states, the District of Columbia, or the U.S. territories, are eligible to participate.

"This is an excellent opportunity for students to learn more about the civic courageousness demonstrated by our elected officials," said RI Commissioner of Education Peter McWalters. "It gives them a chance to expand their knowledge of the political process and call attention to issues they may believe in personally. I encourage all of our high schools to take advantage of this contest."

The first place essay winner will receive a \$3,000 cash prize and is invited to accept the award at the Profile in Courage Award ceremony held at the Kennedy Presidential Library in May. The winner's nominating teacher is also invited to the ceremony and receives a \$500 grant to encourage student leadership and civic

-more-

Fidelity Supports Profile in Courage Essay Contest /Page 2

engagement. A second place winner receives \$1,000 and up to five finalists each receive \$500. All finalists receive a hardcover copy of *Profiles in Courage*.

"We are extremely proud to continue our support for this contest, which we believe is a wonderful means to encourage student interest in our country's leadership and civic engagement," said John Muggeridge, vice president and general manager of Fidelity's Smithfield campus. "It is our hope that increased participation will introduce and inspire even more students to a life-long commitment to civic participation."

The John F. Kennedy Profile in Courage Essay Contest is a companion activity to the Kennedy Library Foundation's annual Profile in Courage Award, which honors elected officials who have demonstrated exceptional political courage.

The John F. Kennedy Presidential Library and Museum is a presidential library administered by the National Archives and Records Administration and supported, in part, by the Kennedy Library Foundation, a non-profit organization. The Kennedy Presidential Library and Museum and the Kennedy Library Foundation seek to promote, through educational and community programs, a greater appreciation and understanding of American politics,

history, and culture, the process of governing and the importance of public service.

The essay deadline is Saturday, January 7, 2006. For complete guidelines, please visit www.jfkcontest.org.

-more-

Fidelity Supports Profile in Courage Essay Contest /Page 3

About Fidelity Investments

Fidelity Investments is one of the world's largest providers of financial services, with custodied assets of \$2.3 trillion, including managed assets of \$1.1 trillion as of October 31, 2005. Fidelity offers investment management, retirement planning, brokerage, human resources and benefits outsourcing services to 20 million individuals and institutions as well as through 5,500 financial intermediary firms. The firm is the largest mutual fund company in the United States, the No. 1 provider of workplace retirement savings plans, one of the largest mutual fund supermarkets and a leading online brokerage firm. For more information about Fidelity Investments, visit www.fidelity.com.

###

Fidelity Distributors Corporation, 82 Devonshire Street, Boston, MA 02109

420504